

Timber Income Tax November 17, 2009 and Estate Planning November 18, 2009



Fox State Forest 309 Center Road Hillsborough, NH

November 17
NH Licensed Forester 6.0 CEUs
SAF Category 1 6.0 CFEs

November 18
NH Licensed Forester 5.5 CEUs
SAF Category 1 5.5 CFEs

Speakers

Phil Auger, Land and Water Conservation Educator,
UNH Cooperative Extension

Neal Bungard, Forest Legacy Specialist, USDA Forest
Service, Northeastern Area

Dr. John Greene, co-author of Forest Landowners'
Guide to the Federal Income Tax,
Research Economist, USDA Forest
Service, New Orleans, LA

Dr. Linda Wang, National Forest Tax Specialist,
USDA Forest Service, Atlanta;
Washington CPA certificate

Co-sponsors



UNIVERSITY of NEW HAMPSHIRE
COOPERATIVE EXTENSION

Directions

Fox State Forest, Hillsborough

From the east: Rt. 202/9: Take the Henniker
St./W. Main St. Hillsborough exit. Go left at stop
sign at end of exit ramp. Go 1.8 miles to traffic
light in the center of Hillsborough. Go right onto
School Street. Fox Forest is approximately
2 miles on the right.

From the west: Rt. 9. Take the Hillsborough/Peter
borough exit. Go right at stop sign at end of exit
ramp. Go left at traffic light (by McDonald's). Go
1.4 miles to traffic light in the center of
Hillsborough. Go left onto School Street. Fox
Forest is approximately 2 miles on the right.

2009 Timber Income Tax and Estate Planning Workshops

Foresters, landowners, and tax professionals will want to join the US Forest Service National Timber Tax Team for two days featuring the current laws and rules on federal timber income and estate taxes.

Come to either day or both days.

Program Agenda

Nov. 17-Timber Income Tax

8:00 Registration
 8:30 Welcome and Introduction
 8:45 Timber Tax Key Concepts- **Linda Wang**
 9:15 Establishing Capitol Accounts, Basis & Record Keeping-**John Greene**
 10:00 Break
 10:15 Reforestation Tax Incentives-**Neal Bungard**
 10:45 Do I Need to Report Cost Shares on My Return?-
Neal Bungard
 11:10 Timber Ownership and Loss Restriction Rules-
Linda Wang
 11:40 Deduction of Forestry Expenses-**Linda Wang**
 12:00 Lunch (provided)
 1:00 Questions Session; Getting Tax Information Assistance-**Neal Bungard**
 1:30 Timber Sale Income: Is It Capital Gain?-
John Greene
 2:30 Break
 2:45 Involuntary Conversion-**John Greene**
 3:45 Additional Questions and Other Strategies-**Neal Bungard, John Greene and Linda Wang**
 4:30 End and Certificates

Nov. 18-Estate Planning

8:30 Registration
 9:00 The Federal Estate and Gift Tax & the Importance of Estate Planning-**Linda Wang**
 9:50 Break
 10:00 Estate Planning Process and Toolkit-
John Greene
 10:50 Break
 11:00 Economic Advantage of Estate Planning - An Example-**John Greene**
 11:50 Lunch (provided)
 12:30 Estate Planning - Trust Tax Issues-
Linda Wang
 1:20 Break
 1:30 NH Estate Tax Issues & Land Protection-
Phil Auger
 2:20 Break
 2:30 Federal Tax Tips for Forest Landowners (A Brief Review) -**John Greene & Linda Wang**
 3:15 Questions & Discussion
 4:00 End and Certificates

Questions about the program:

Karen Bennett, 862-4861, karen.bennett@unh.edu
 Steve Roberge, 352-4550, steven.roberge@unh.edu
 Eric Johnson, 224-9699, prodir@nhtoa.org

Questions about registration:

Debbie Anderson, 862-1028,
 Debra.Anderson@unh.edu

**Registration includes refreshments,
 pizza lunch and handouts**

No person shall be denied the opportunity to participate in this program because of inability to pay.

Workshop Registration Form

Space is limited. Pre-registration is required and must be received at least 5 days before the workshop.

Name _____

Address _____

City _____ State _____ Zip _____

Daytime Phone: () _____

Email: _____

Please indicate your choice below:

____ **Nov. 17 - Timber Income Tax**

____ **Nov. 18 - Estate Planning**

	Cost		Total
	Non-member	Member	
		(SAF & NHTOA)	
Nov. 17	\$40	\$35	_____
Nov. 18	\$40	\$35	_____
Both Days	\$70	\$60	_____

Total Amount Enclosed \$ _____

Please make checks payable to: GSD/SAF

Mail check and registration form to:

Debbie Anderson, UNH Cooperative Extension
 131 Main Street, 214 Nesmith Hall
 Durham, NH 03824-3597

NOTE: If you have special needs in order to participate in this program, please check here. If possible, please contact us 2 weeks in advance of the program date informing us of your need, to allow us time to make the necessary arrangements. Thank you.